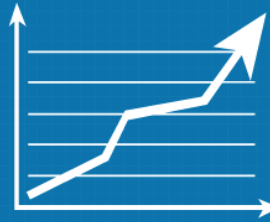
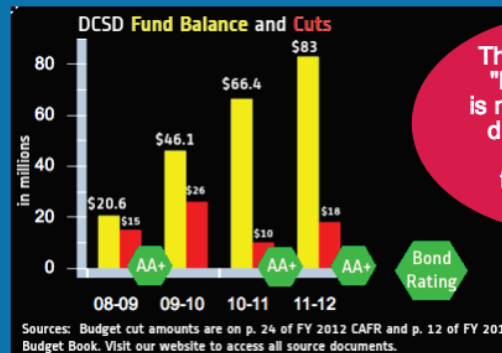


BOND RATING

How much money should DCSD hold in its Fund Balance to maintain its strong bond rating?

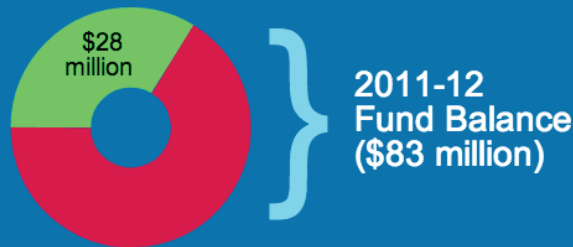


DCSD was awarded its high bond rating of AA+ in May 2010, when its fund balance (excess revenues after expenditures) was \$20.6 million.



The money in the "Fund Balance" is money not spent during that year to support the education of students.

According to the DCSD Chief Financial Officer, the District needs to have a fund balance of \$28 million to maintain its high bond rating.



Of the \$83 million Fund Balance not spent educating students last year, only \$28 million is needed to be held in order to maintain the high bond rating.

How the \$28 million is determined...

3% TABOR Reserve
 3% District Reserve
 + 1% Contingency

7% Withheld
 or
\$28 million



www.StrongSchoolsCoalition.org

The Strong Schools Coalition is a non-profit organization of Douglas County citizens and does not support or endorse any political party, candidate for, or incumbent in elected office.